# BEST RIPPLE TRADING STRATEGY

The strategy that can make you Millions by trading one of the fastest growing cryptocurrencies.



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## Best Ripple Trading Strategy that can make you Millions

Did you ever consider investing in alternative cryptocurrencies other than Bitcoin? If the answer is yes, look no further, the best Ripple trading strategy can make you millions by trading one of the fastest growing cryptocurrencies.

By far the hottest topic in the crypto community at the end of 2017 and beginning of 2018 is the surge in the price of Ripple. Ripple price has blown up from under \$0.02 to over \$3 in under a year and has increased by 1,400% over the last month alone.

Before we show you a profitable way to day trading XRP ripple we recommend you to first get familiarize yourself with what is cryptocurrency. Our team at TSG has put together the <u>best cryptocurrency guide for beginners</u> that can help anyone get started trading Bitcoin and cryptocurrencies.

This course will guide you by the hand when it comes to the fundamentals of the blockchain technology.

Now...

The first logical question that must be on the back of your mind is what is Ripple and why you should be interested to buy Ripple.

Ripple value has skyrocketed and it's on everybody's mind. At one point Ripple has surpassed Ethereum to become the second cryptocurrency in terms of market capital.

#### • What is Ripple coin?

Ripple is a cryptocurrency based on a private blockchain that's permission-based and centralized. It has drawn a lot of criticism from the blockchain evangelists because it's opposite to the Bitcoin blockchain which is public and decentralized.

In a nutshell, Ripple technology is trying to securely and instantly provide an almost free global financial transaction channel.

So, why is Ripple such a great cryptocurrency?

Ripple is trying to solve an age-old banking problem. If you think about it in the system we use today we do a lot of international currency transfers which takes a very long time for these transfers to take place. So, Ripple is trying to update that system and make it faster and more secure.

We believe that Ripple cryptocurrency has a very useful place in the market as it's servicing a huge need.

Even though Ripple coin is different than Bitcoin, one of the Ripple's advantages is that it has fast confirmation so, near real-time and instant confirmation of transactions. Plus, Ripple cryptocurrency is extremely cheap.

So, where is the best place to buy Ripple?

That is going to be the topic we want to focus next, now that we learn how valuable Ripple can be.

#### · Best Place to Buy Ripple

Before you even start day trading XRP Ripple we need to figure out what is the best place to buy Ripple. In this section, we're going to teach you how to get your hands on some Ripple before it gets to the moon again.

First, we need to establish that you have two options to buy Ripple:

- 1. Using fiat money like US dollars, Euros, Yen etc.
- 2. Using other cryptocurrencies, generally only Bitcoin or Ethereum.

The best place to buy Ripple with fiat money is Bitfinex, Bitstamp and Kraken. Judging by the daily volume of transactions these are your three best options. Alternatively, you can buy Ripple directly with fiat money from CEX.io if you're from London, UK.

If you have no cryptocurrency whatsoever if you don't have Bitcoin or Ethereum or other alternative coins your only option is to use your flat money from your bank account or debit/credit card to buy cryptocurrency Ripple.

Note\* we highly recommend to do your own due diligence because we're not endorsing any of these cryptocurrency exchanges.

Ripple Markets			Buy Ripple with Flat Money			USD +
#	Source	Pair	Volume (24h)	Price	Volume (%)	Updated
1	Bithumb	XRP/KRW	\$872,706,000	* \$3.56	27.93%	Recently
2	Bitfinex	XRP/USD	\$313,977,000	\$2.40	10.05%	Recently
3	Coinone	XRP/KRW	\$248,351,000	* \$3.64	7.95%	Recently
4	Binance	XRP/BTC	\$206,450,000	\$2.46	6.61%	Recently
5	Korbit	XRP/KRW	\$155,928,000	* \$3.65	4.99%	Recently
6	Bittrex	XRP/BTC	\$150,099,000	\$2.45	4.80%	Recently
7	Poloniex	XRP/BTC	\$149,131,000	\$2.45	4.77%	Recently
8	Bitstamp	XRP/USD	\$138,150,000	\$2.43	4.42%	Recently
9	Binance	XRP/ETH	\$78,020,600	\$2.44	2.50%	Recently
10	HitBTC	XRP/BTC	\$73,354,600	\$2.45	2.35%	Recently
11	Kraken	XRP/EUR	\$68,080,400	\$2.45	2.18%	Recently
12	Huobi	XRP/USDT	\$60,418,500	\$2.43	1.93%	Recently
13	Bitstamp	XRP/EUR	\$58,265,400	\$2.41	1.86%	Recently
14	Bitfinex	XRP/BTC	\$51,426,100	\$2.44	1.65%	Recently
15	Poloniex	XRP/USDT	\$47,961,100	\$2.40	1.53%	Recently
16	Koinex	XRP/INR	\$44,438,800	\$3.01	1.42%	Recently
17	Bittrex	XRP/USDT	\$37,438,500	\$2.42	1.20%	Recently
18	Kraken	XRP/USD	\$36,595,200	\$2.41	1.17%	Recently
19	CEX.IO	XRP/USD	\$31,898,100	\$2.72	1.02%	Recently
20	Exmo	XRP/USD	\$27,864,200	\$2.70	0.89%	Recently

The best place to buy Ripple with cryptocurrency is Binance, Bittrex or Poloniex which are ranked as the top three exchanges in terms of volume. You still need to first purchase Bitcoin or Ethereum so, if you're completely new this is kind of your entry portal to Ripple.

Ripple Markets			Buy Ripple with other Cryptocurrencies			USD +
#	Source	Pair	Volume (24h)	Price	Volume (%)	Updated
1	Bithumb	XRP/KRW	\$872,706,000	* \$3.56	27.93%	Recently
2	Bitfinex	XRP/US	\$313,977,000	\$2.40	10.05%	Recently
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18	Kraken	XRP/USD	\$36,595,200	\$2.41	1.17%	Recently
19	CEX.IO	XRP/USD	\$31,898,100	\$2.72	1.02%	Recently
20	Exmo	XRP/USD	\$27,864,200	\$2.70	0.89%	Recently

The first step is to buy with US dollar any amount of Bitcoin, transfer those Bitcoins to Binance, one of the largest cryptocurrency exchanges and buy some Ripple coins.

Moving forward, we're going to outline a simple Ripple trading strategy that is based purely on price. No indicators are required for this strategy. We have already developed a step by step guide into the price action that we believe it will be useful in <u>day trading XRP Ripple</u>.

Day trading XRP Ripple with Naked Charts

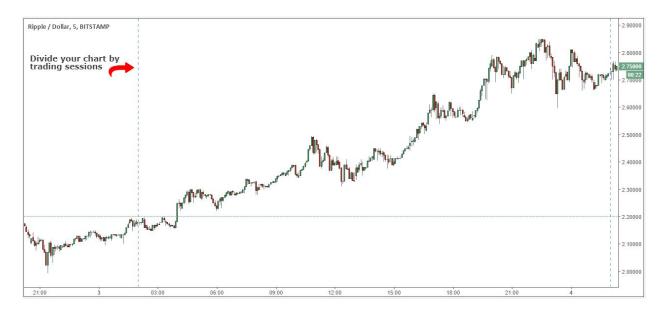
For our <u>Bitcoin trading strategy</u> we used some particular trading tactics but for day trading XRP Ripple we need to deploy different trade tactics because Ripple price action has its own personality.

Our TSG team has discovered through careful examination and backtesting that Ripple has the tendency to bottom on up days during a specific time of the day. Moving forward you'll learn what the best time to day trade XRP Ripple is.

#### **Step #1 Divide your 5-Minute Chart by Trading Sessions**

Since we're using a strategy only for day trading Ripple we need to make use of intraday charts. The ideal time frame to implement our Ripple strategy is the 5-minute chart.

The 15-minute chart will give us a better view of the overall price action and on the Ripple intraday trend.



Most cryptocurrency trading platforms can do this automatically and place a vertical line at the start of a new trading day. By doing this we can better visualize where the opening daily price is for each new trading session.

This brings us to Step #2.

### Step #2 If we're on an Up-Day, Mark on your Chart the Time Window between 9 – 10 GMT Time

As we mentioned earlier we have found out through backtesting that the best time to buy Ripple is between 9 - 10 GMT. However, that's only half of the equation because our statistics also show that the best time to buy Ripple is in the up days.

What do we mean by this?

We want to buy Ripple if between the time window from 9 AM to 10 AM GMT, Ripple is trading above the opening price.



Our Ripple strategy is very intuitive!

If we buy Ripple above the opening price it means that we're buying in the direction of the prevailing trend. Essentially, this is a trend following strategy deployed on intraday trends.

#### Step #3 Buy anywhere between the 9 - 10 GMT Time Window

From 9 to 10 GMT we have our window of buying opportunity. This time window also coincides with the London open and it's the time when many cryptocurrency traders step into the market.

Now, depending on your trading skills and your experience you can fine tune your entry point within this time window.



Now...

The next logical step to establish is where to hide our protective stop loss.

#### Step #4 When day trading XRP Ripple hide your SL below the Opening Price

It's quite intuitive why the logical place to hide your protective stop loss is below the opening price. Any deep below Ripple opening price will alter the bullish sentiment.

A sell-off below the opening price indicates that the buyers are weak and maybe we're better off trying to buy Ripple on another day.



In order to make profit trading Ripple we also need a strategy to get out of our position.

We're also proposing an unorthodox way when it comes to the take profit strategy which brings us to the next step.

### Step #5 Take profit once the Price Travels the Same Price Distance it did from the opening price until 9 AM GMT

We're going to suggest the best way to take profit on Ripple.

For an easy understanding of our Ripple take profit strategy we're going to break down the strategy in two parts:

• First, measure the price distance from the opening price to the high established between 9 to 10 AM GMT.

 Second, project the same price distance to the upside measured from the low established between the 9 – 10 GMT window.



The same trading concept has been used multiple times in our <u>various trading strategies</u>. We recommend taking this approach because it incorporates the dynamics of the price rather than an arbitrary price on your chart.

#### · Conclusion

It is said that Ripple has the potential to disrupt the SWIFT system for sending large amounts of money to different countries. Ripple doesn't have much competition in this space and they have the right infrastructure to be the next Bitcoin.

We're still in the early stage of massive adoption so, the best approach is to day trading XRP Ripple for the time being. Our Ripple trading strategy will allow you to take advantage and profit from trading the most exciting cryptocurrency in 2018.

Thank you for reading!

Please leave a comment below if you have any questions about this strategy!

## As a Bonus for you we always like to include examples of our strategy to help you perfect this trading system.

**Example 1: Buy Ripple** 



#### **Example 2: Buy Ripple**



#### **Example 3: Buy Ripple**

